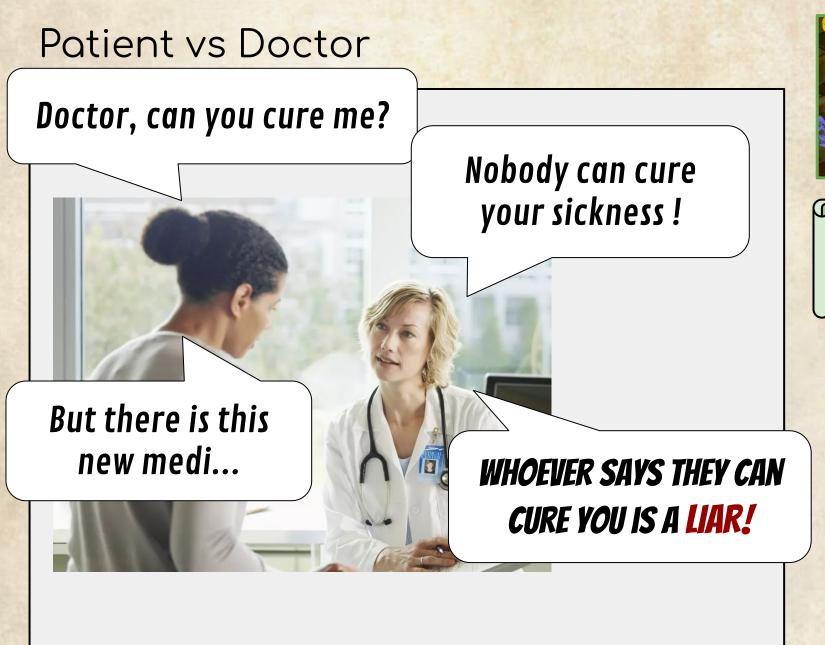
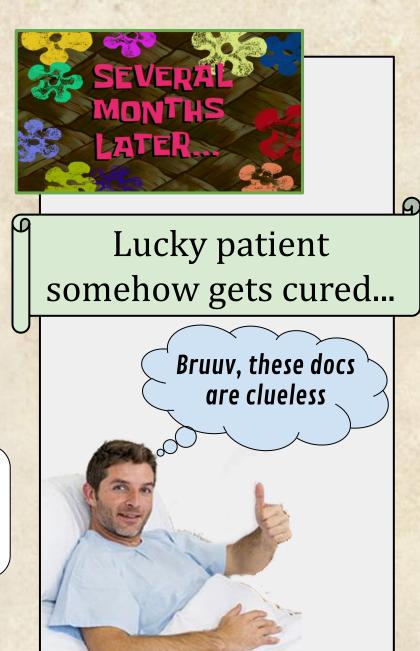


## How prediction statistics can help us cope when we are shaken, scared and irrational

Y. Kamer<sup>1</sup>, S. Nandan<sup>1</sup>, S. Hiemer<sup>1</sup>, G. Ouillon<sup>2</sup>, D. Sornette<sup>3,4</sup>







And that's how healers, magicians and witch-doctors stay in business.

I sell thousands of those. You will hear only about the one case that "worked"



Miscommunication



Hubris



Poor understanding



**Low Probability** 



Misinformation

## Shaken Citizen vs Seismologist





## DOs and DON'Ts

Don't say "Earthquakes are not predictable". Give the probability that an earthquake will happen in a region during a period.

Every prediction has a probability of coming true. If you make many predictions some of them will come true. So anybody can predict an earthquake.

To assess **predictive skill** you need to keep a record and do statistics. That's what we do at RichterX. Find out more in the presentation.